



COMPANY PRESENTATION

November 2020



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	2	2020-2023 Business Plan Guidelines
	3	Use of Proceeds & Closing Remarks
	4	Rights Issue – Key Terms
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VALUE PROPOSITION

To be a technological **partner** in the **infrastructure** market for the transport of energy, data and materials, providing value-added **integrated solutions** for our customers

KEY FIGURES



8 Production plants



288 M€
Backlog¹



+65 years of experience



+900
People

BUSINESSES

ENERGY



STRINGING

ENERGY
AUTOMATION



TRENCHER



RAIL



KEY FINANCIALS

2019PF

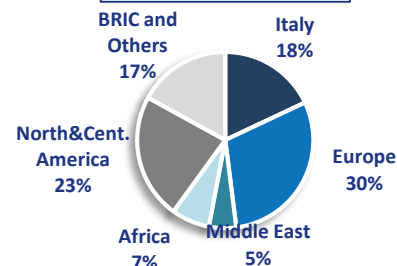
199.6 M€
Revenues

6.4 M€
EBIT

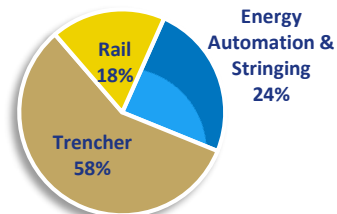
30.0 M€
EBITDA

130.0 M€
NFP

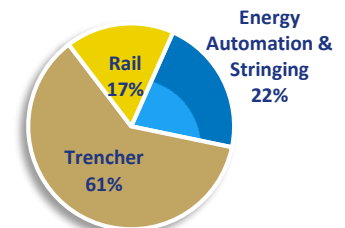
9M2020PF Revenues



9M2020PF Revenues



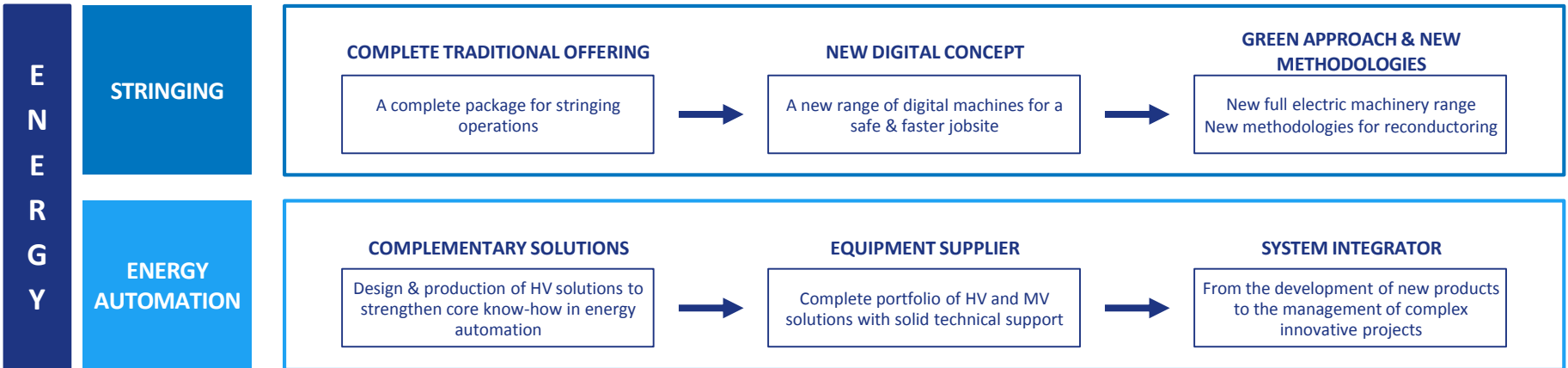
9M2020PF EBITDA



1) Backlog as of 9M2020 (238.0 M€) + provisional award of the RFI tender (50.0 M€)

<div>TRENCHER</div>		High powered tracked trenchers for linear excavation and surface miners for bulk excavation	<div>AUTOMATIC LAYING FIBRE & ENERGY CABLES</div>	<div>SURFACE MINING & QUARRIES</div>	<div>CIVIL INFRASTRUCTURE & UTILITIES</div>	<div>OIL, GAS & WATER PIPELINES</div>
ENERGY	STRINGING	Machines and accessories for stringing operations, equipment for the construction and maintenance of energy sector infrastructure	<div>OVERHEAD POWER LINE CONSTRUCTION</div>	<div>POWER LINE MAINTENANCE</div>	<div>UNDERGROUND NETWORK CONSTRUCTION</div>	<div>NEW FULL ELECTRIC SOLUTIONS</div>
	ENERGY AUTOMATION	Machines, sensors and smart components for power grid technologies in different voltage classes (medium and low)	<div>PROTECTION & MONITORING</div>	<div>TELECOMMUNICATION SERVICES</div>	<div>REMOTE CONTROL</div>	<div>NON-CONVENTIONAL SENSORS</div>
RAIL		Equipment for catenary installation, maintenance and diagnostics for traditional and high-speed railway lines	<div>CATENARY INSTALLATION</div>	<div>MAINTENANCE OF RAILWAY LINES</div>	<div>RAILWAY INFRASTRUCTURE DIAGNOSTICS</div>	<div>SMART PLATFORMS FOR BIG DATA MANAGEMENT</div>

Tesmec operates in 4 businesses: Stringing and Trencher represent the Group's historical core businesses, while in recent years the Company has developed its presence in Rail and Energy Automation



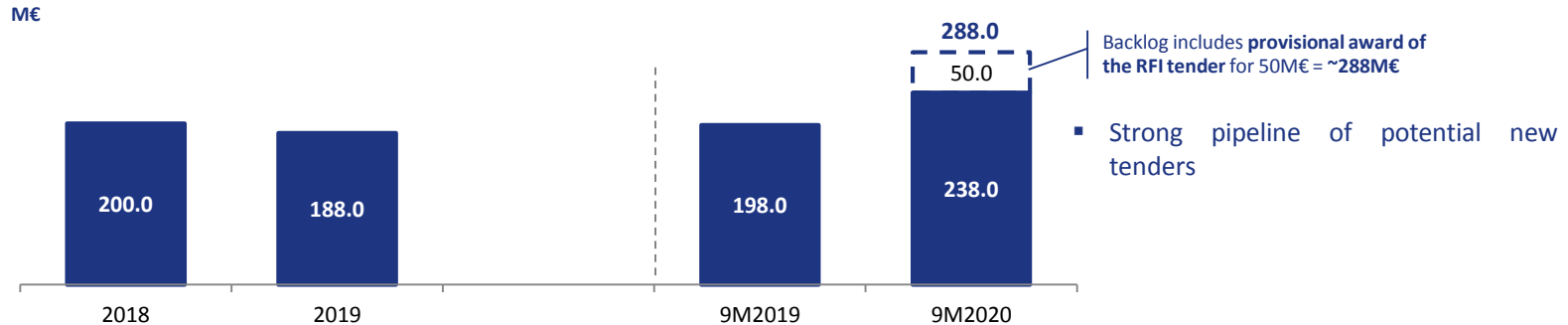
GREEN AND DIGITAL TECHNOLOGY TRENDS DRIVE MARKET OPPORTUNITIES

Sector	BU	Main markets	Market growth	Key growth drivers
ENERGY & RENEWABLES	ENERGY TRENCHER		Power grid 23% 2019-2040 Smart Grid CAGR 11.8% 2019-2025	<ul style="list-style-type: none"> Environmental issues and greater focus on energy saving and efficiency Faster growth of renewables in the electricity sector Trends related to electrification (e.g. electric cars) and cybersecurity
TELECOM & FIBRE	ENERGY TRENCHER		CAGR 5% 2020-2025	<ul style="list-style-type: none"> Increase in internet users and demand for high-speed internet Growth in demand for improved IT infrastructure, especially in emerging economies
RAIL	ENERGY RAIL		CAGR 2.2% 2019-2025	<ul style="list-style-type: none"> Pushing improvement and safety of existing railways in order to reduce accidents (Italy and Europe) Technical market trends include technologies for alternative traction systems (hybrid, zero emission ...)
SURFACE MINING	TRENCHER		CAGR 1.5% 2020-2023	<ul style="list-style-type: none"> Growing attention to security standards resulting in increase in regulations on the use of explosives Need for technological changes to increase sustainability while reducing operational costs (smart mining)
CONSTRUCTION AND UTILITIES*	TRENCHER		n.a.	<ul style="list-style-type: none"> Demographic boom, new cities or enlargement of existing ones (Africa and Asia) Increasing investment in water pipes, irrigation/drainage and wastewater management
PIPELINE	TRENCHER		n.a.	<ul style="list-style-type: none"> Oil and natural gas price issues More restrictive regulations on ageing pipelines in developed markets Growing gas demand (Asia- Pacific, Russia, Africa) and need for additional pipeline capacity

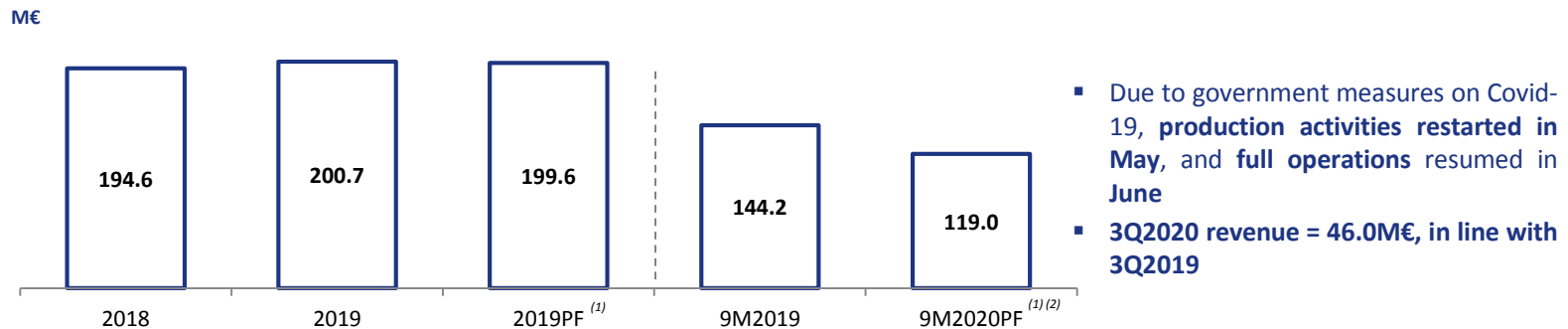
Note: * increase in average annual investment to reach Paris Accord targets compared to current trends
Source: IEA, WEO, 2019

Main Tesmec target sectors Secondary Tesmec target sectors

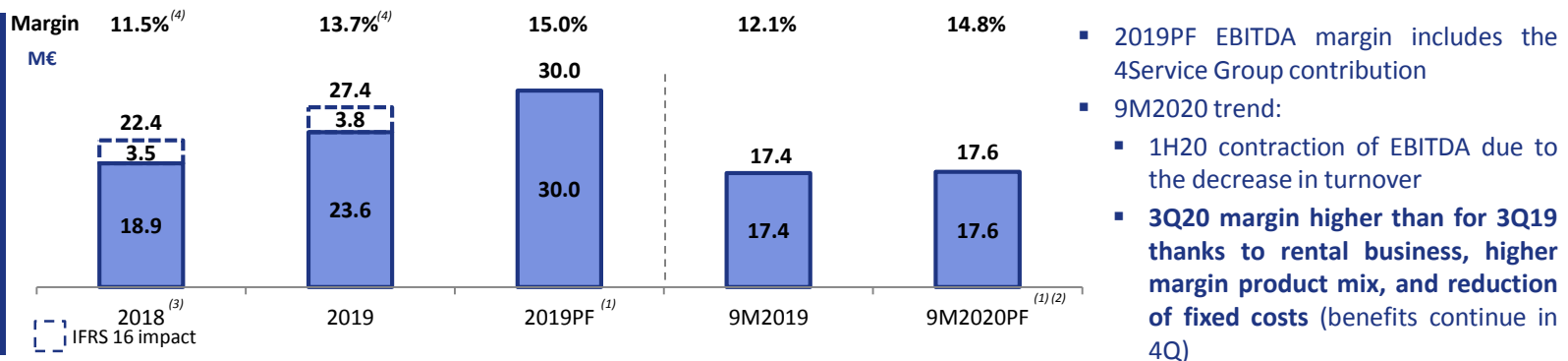
BACKLOG



REVENUES



EBITDA (Margin %)



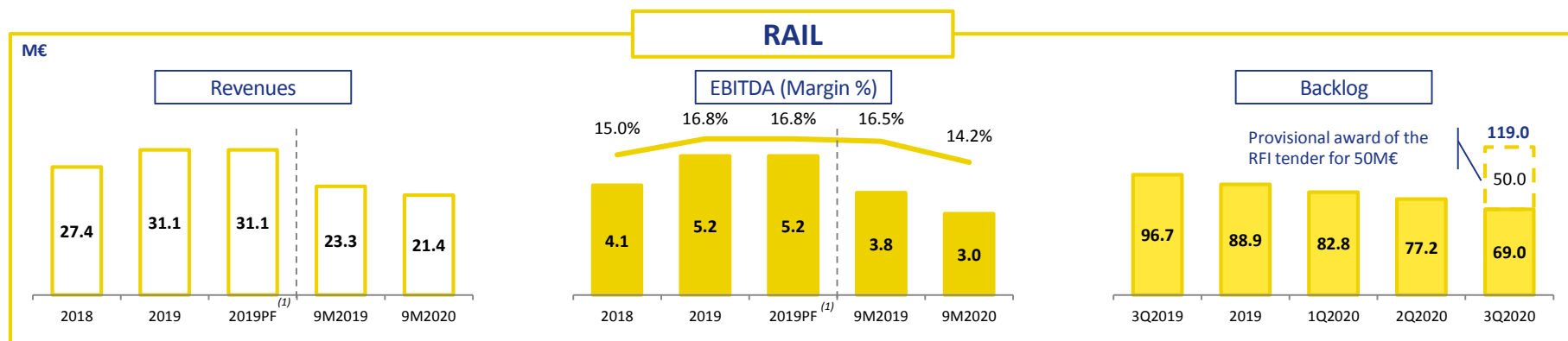
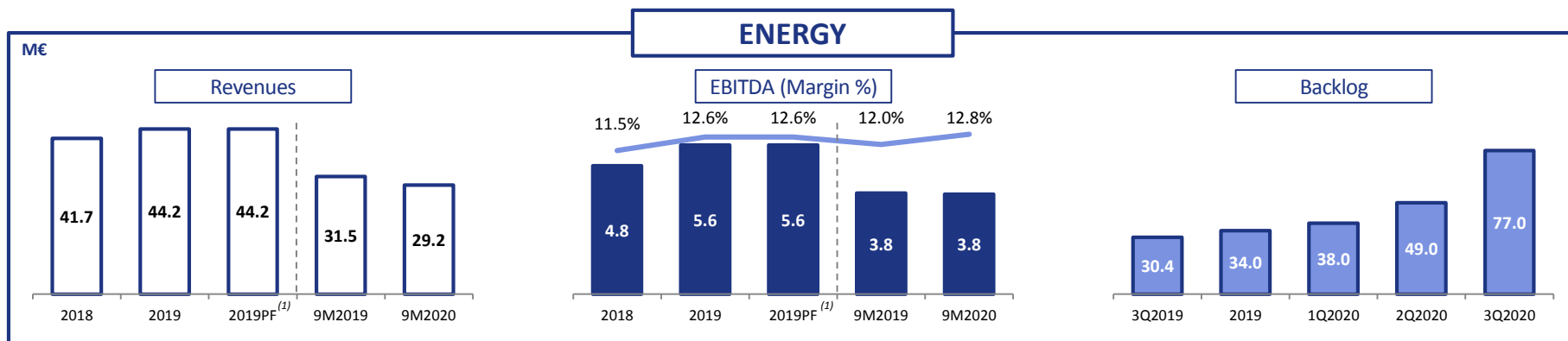
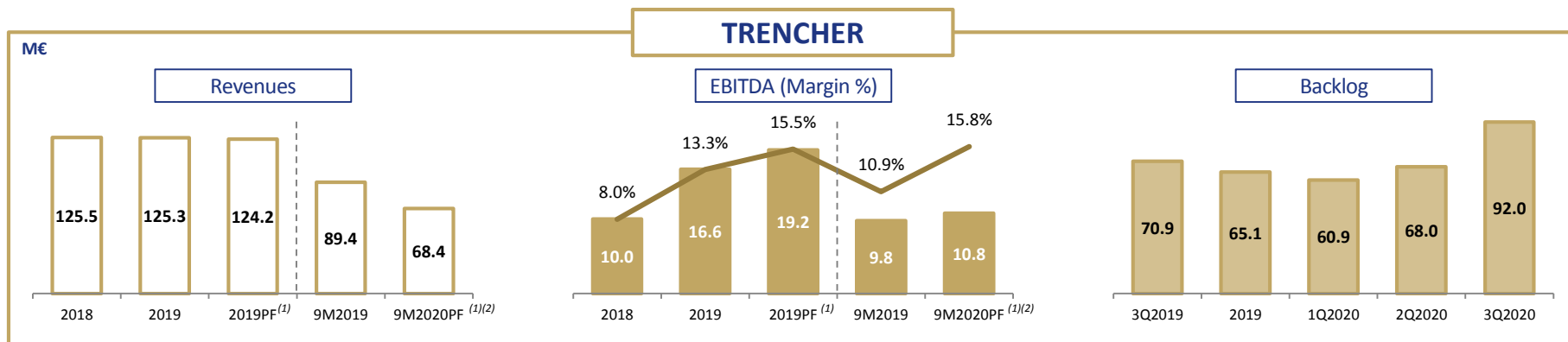
1) 9M2020 reported revenues: 116.8M€; 9M2020 reported EBITDA: 15.7M€; 9M2020 reported EBITDA margin: 13.4%

2) Pro-forma includes 4Service Group

3) 2018 reported EBITDA: 18.9M€. 2018 EBITDA at 22.4M€ includes 2018 IFRS 16 potential impact (IFRS 16 adoption from 2019)

4) 2018 EBITDA margin pre-IFRS: 9.7%; 2019 EBITDA margin pre-IFRS: 11.8%

FINANCIAL HIGHLIGHTS – BUSINESS BREAKDOWN

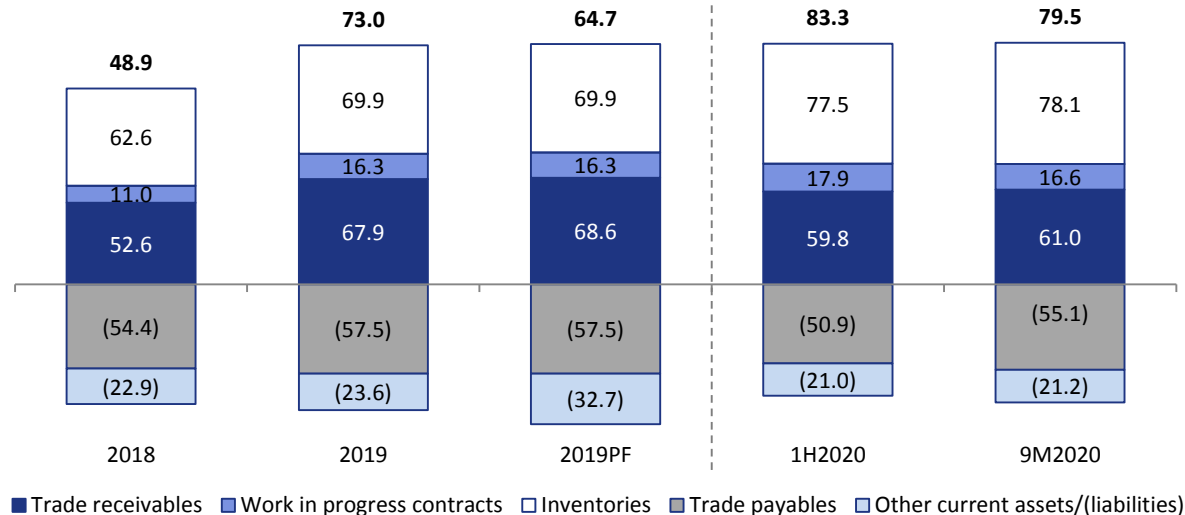


1) Pro-forma includes 4Service Group (impact on Trencher BU). 2) 9M2020 reported revenues: 66.2M€; 9M2020 reported EBITDA: 8.9M€; 9M2020 reported EBITDA margin: 13.4%

FINANCIAL HIGHLIGHTS – BALANCE SHEET

NET WORKING CAPITAL

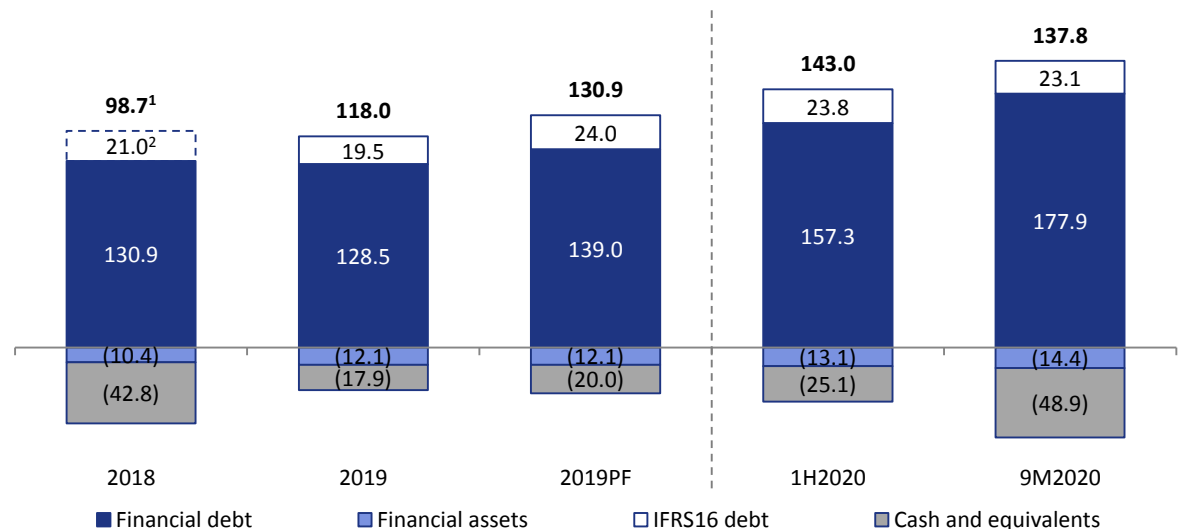
M€



- Increase in inventories in 1H2020 to support 2H2020 growth (post Covid-19) and change to the Group perimeter (4Service Group acquisition)

NET FINANCIAL POSITION

M€

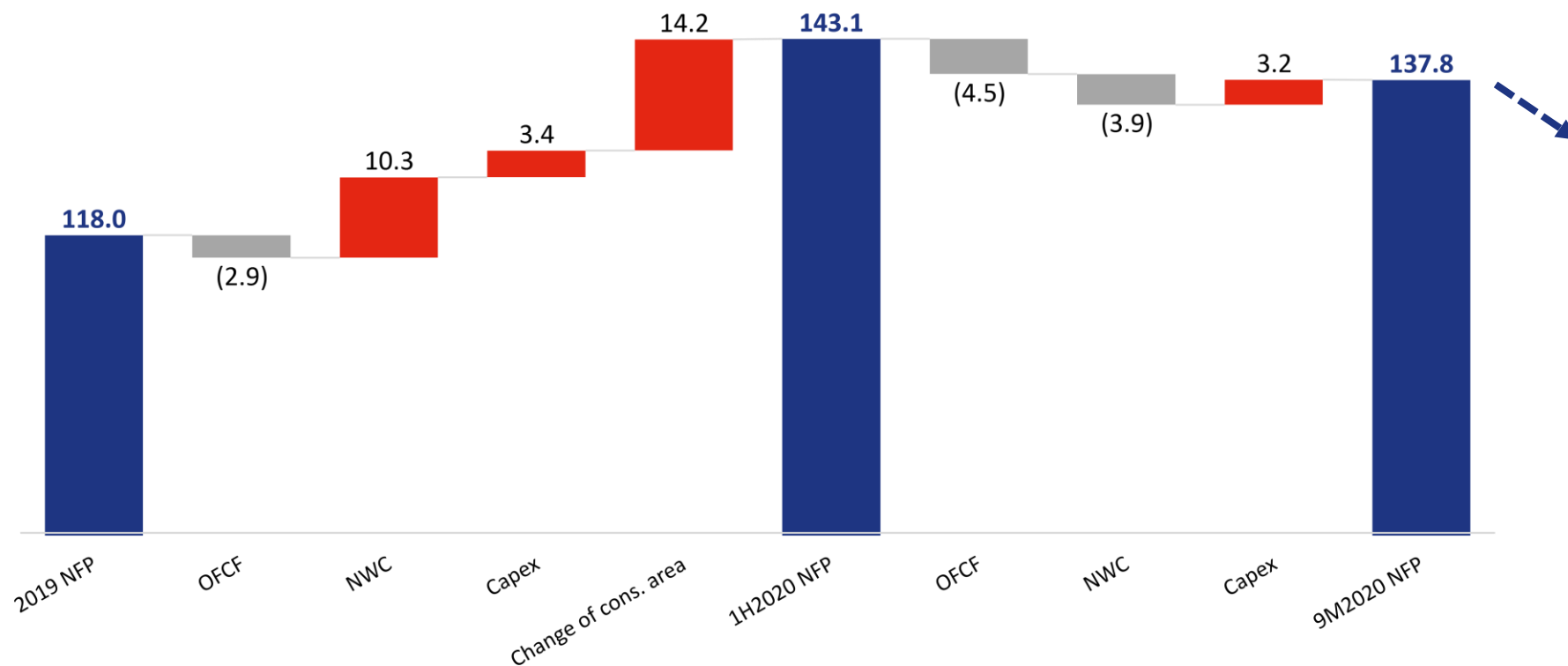


- In 2020, the NFP was impacted by the acquisition of 4Service Group for around 14.2M€ and by an increase in the NWC

1) 2018 reported NFP: 77.7M€. 2018 NFP at 98.7M€ includes 2018 IFRS 16 potential impact (IFRS 16 adoption from 2019); 2) IFRS 16 first-time adoption from 1 January 2019

FINANCIAL HIGHLIGHTS – CASH FLOW

M€ NET FINANCIAL POSITION



- 9M2020 NFP mainly impacted by:
 - Change of the consolidation area due to the 4Service Group acquisition
 - NWC absorption in 1H2020 due to increase in inventories (Covid-19 effect) in 1H, partially compensated during 3Q

1 Group Overview

 2 **2020-2023 Business Plan Guidelines**

3 Use of Proceeds & Closing Remarks

4 Rights Issue – Key Terms

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2010 IPO

- Historical businesses:
Stringing and Trencher



2010 2019 INVESTMENT & DIVERSIFICATION

- Strategic **M&A** in the Rail, Energy Automation and Rental businesses
- Integration** of know-how & reorganisation
- Qualification** with key customers
- Certification** of technological solutions



2020-2023 THE NEXT DEVELOPMENTS

CORPORATE STRATEGY

- Focus on existing businesses**
- From equipment manufacturer to **solution provider able to deliver value-added services for customers**
- Focus on maintenance and management of infrastructure in addition to construction in order to **increase recurring revenue streams**
- Efficient and effective organisation



Advanced technologies for T&D power line construction, maintenance and management



Innovative systems for electrification, maintenance and diagnostics of railway infrastructure

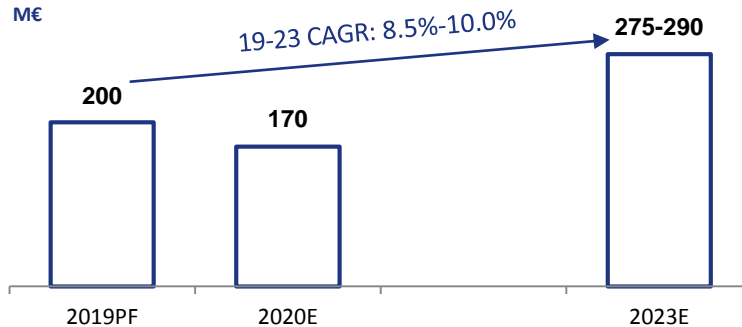


Integrated solutions for fibre installation, cable laying, surface mining and civil infrastructure

CROSS DEVELOPMENT DRIVERS

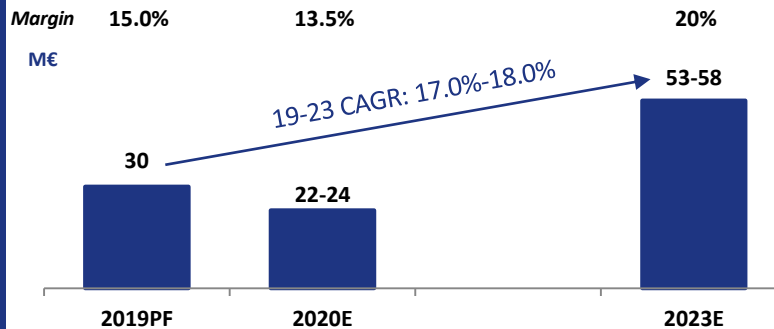
- DIGITALISATION**
- SUSTAINABILITY**
- ENERGY TRANSITION**

TURNOVER



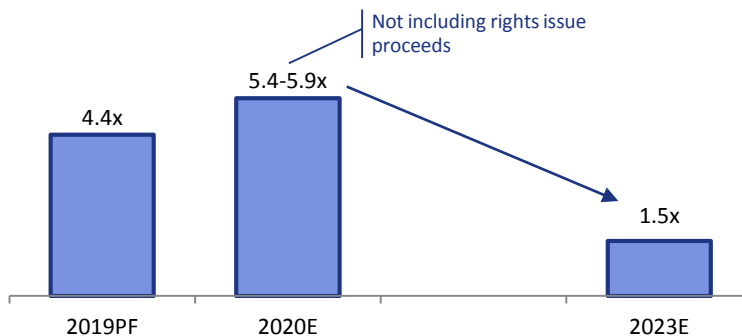
- Significant performance by Energy Automation
- Stringing segment back to historical performance levels
- Focus on recurring revenues (rental & services)
- Growth in each business line

EBITDA (Margin)



- Fixed costs broadly stable despite strong revenue growth
- Better mix of products & systems, premium price policy, impact of new high margin activities such as rental and hi-tech solutions
- Product portfolio rationalisation and standardisation

NFP/EBITDA



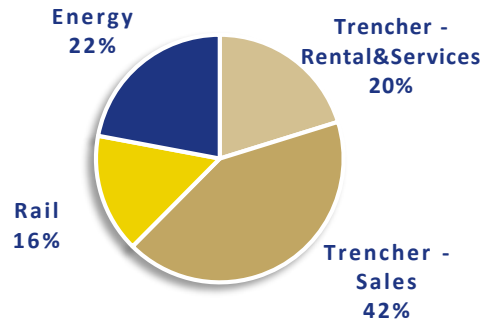
- Net working capital improvement and efficiency actions on inventory
- Optimisation of credit management policies and new ERP
- 2023E operating cash flow: ~27-33M€
- 60M€ 2020-2023 cumulative Capex
- Capex/revenue progressive reduction to 5% (2023E Capex: ~14M€)

Note: 2020E numbers have been estimated taking the impact of Covid-19 into account

EVOLUTION OF REVENUE AND EBITDA MIX

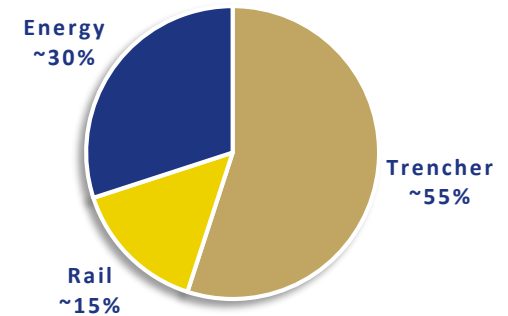
REVENUES

2019PF



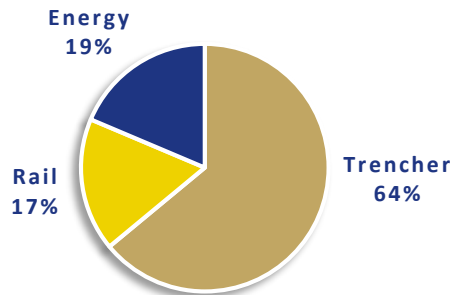
19-23 CAGR: ~8.5%-10.0%

2023



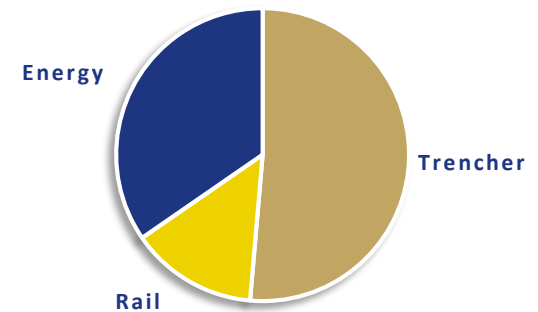
EBITDA

2019PF



19-23 CAGR: ~17.0%-18.0%

2023¹

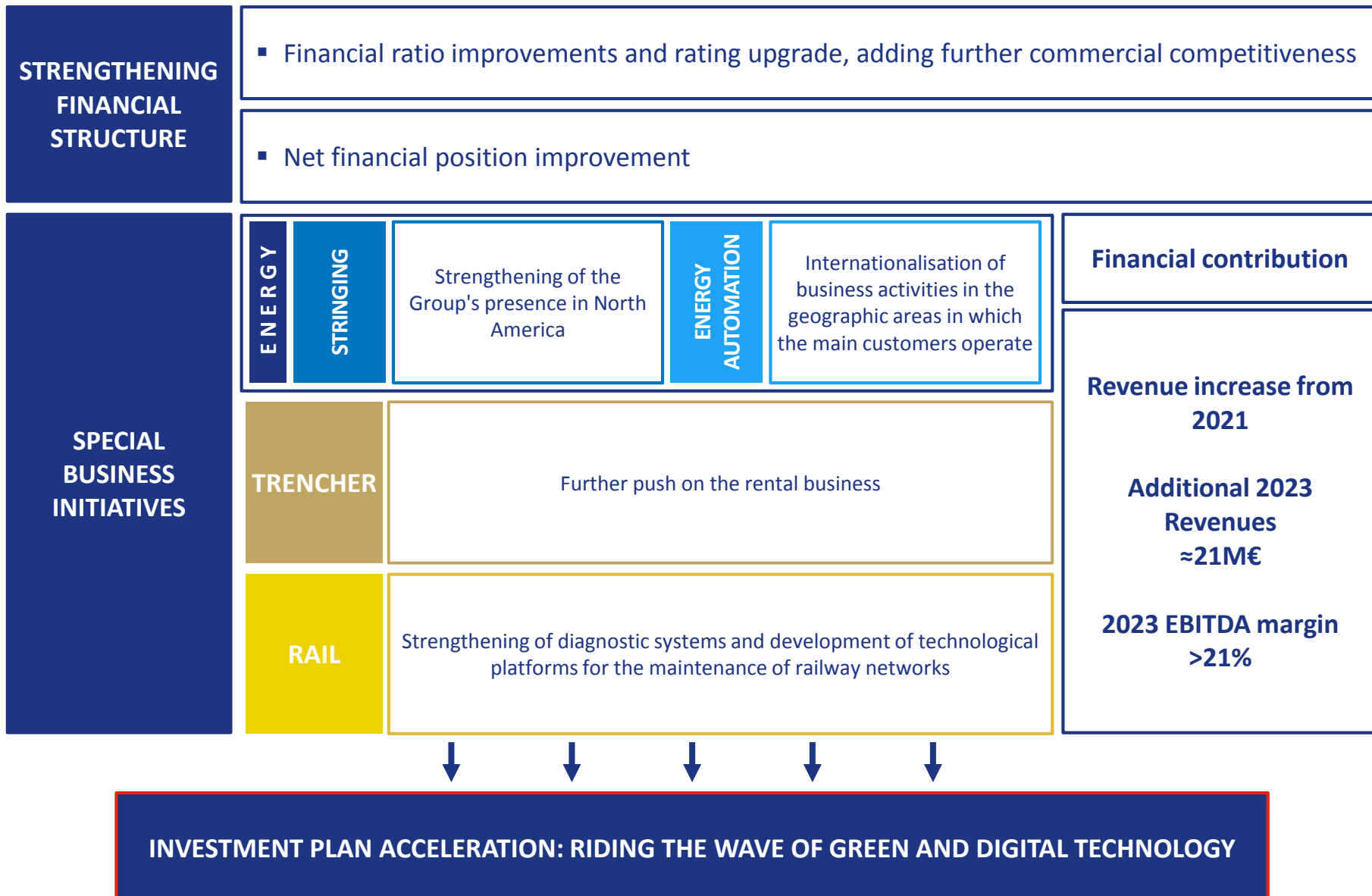


Note: 1) 2023 EBITDA breakdown is calculated as follows: BU EBITDA Margin weighted for the 2023 revenue breakdown

EVOLUTION OF BUSINESS EBITDA MARGIN

EBITDA Margin				KEY DRIVERS
	2019	9M2020PF	2023E	
TRENCHER	13.3%	15.8%	→ >17.0%	<ul style="list-style-type: none"> Higher contribution of rental and after-sales service (higher EBITDA margin) Efficiency in production and logistics thanks to product range rationalisation and standardisation of technological platforms
ENERGY	12.6%	12.8%	→ >21.0%	<ul style="list-style-type: none"> Product mix: stronger contribution of Energy Automation solutions Stringing: <ul style="list-style-type: none"> premium price digital machines product range rationalisation procurement process efficiency Energy Automation: <ul style="list-style-type: none"> product range rationalisation benefits from economies of experience from products to systems (significant software component) Economies of scale
RAIL	16.8%	14.2%	→ >17.0%	<ul style="list-style-type: none"> Development of diagnostic solutions and recurring services (higher margins than for vehicles) Geographical diversification Economies of experience

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Reiterating the company's 2020 outlook for revenues and EBITDA, despite potential deterioration in the macro outlook, and for a **strong backlog**

Improved financial flexibility following ≈50M€ in long-term loans (Liquidity Decree)



Appealing core markets, expected to grow even faster in the post-Covid era, with green and digital driving market opportunities



2020-2023 plan to deliver high single-digit growth in revenues and strong EBITDA margin expansion thanks to consolidation of the company's position as a solution provider in the existing business areas (Trencher, Energy and Rail), increased recurring revenue streams, and an efficient and lean organisation



Strong deleveraging: from 4.4x in 2019 to ~1.5x in 2023, net of rights issue proceeds, if targets are achieved

NWC reduction thanks to efficiency actions on inventory, optimisation of credit management policies and new ERP



35M€ rights issue to strengthen the financial structure and finance special business initiatives adding further growth to volume and margins, with the main shareholder committed for up to 22M€ (of which 17M€ subscription commitment and 5M€ underwriting commitment)

1 Group Overview

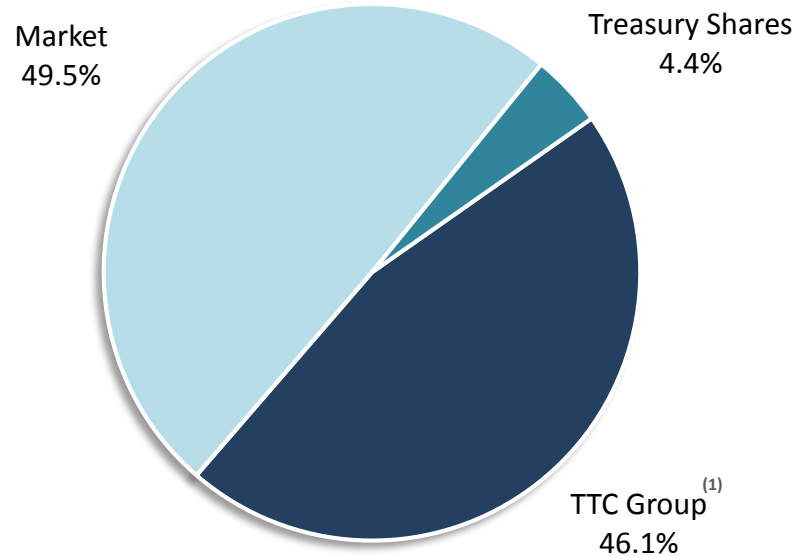
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Issuer	<ul style="list-style-type: none"> ▪ Tesmec S.p.A.
Offering type	<ul style="list-style-type: none"> ▪ Capital increase with pre-emptive subscription rights for ordinary shareholders
Offering size	<ul style="list-style-type: none"> ▪ ~35M€
Offer price	<ul style="list-style-type: none"> ▪ 0.07€ per share (~21.7% discount to TERP)
Option ratio	<ul style="list-style-type: none"> ▪ 200 new ordinary shares for every 41 ordinary shares
No. of new issued shares	<ul style="list-style-type: none"> ▪ Up to 499,376,200
No. of existing shares	<ul style="list-style-type: none"> ▪ 107,084,000
No. of shares post capital increase	<ul style="list-style-type: none"> ▪ Up to 606,460,200
Timing	<ul style="list-style-type: none"> ▪ Subscription period and pre-emptive rights: 23 November – 10 December 2020 ▪ Rights trading period: 23 November – 4 December 2020
Subscription and underwriting commitments	<ul style="list-style-type: none"> ▪ Subscription commitment: TTC Group (46.1%, ~16.8M€) ▪ Underwriting commitment: TTC Group (up to 5M€) and Palladio Holding S.p.A. (up to 3.5M€) ▪ Total subscription and underwriting commitments: ~25.3M€
Use of proceeds	<ul style="list-style-type: none"> ▪ Strengthening the financial structure ▪ Financing special business initiatives



SUBSCRIPTION AND UNDERWRITING COMMITMENTS

- Subscription commitment: TTC Group (~16.8M€)
- Underwriting commitment: TTC Group (up to 5M€) and Palladio Holding S.p.A. (up to 3.5M€)
- **Total subscription and underwriting commitments: ~25.3M€**

Note: (1) TTC Group includes the stake held by TTC (30.3%), Fi.IND (14.3%), RX Srl (1.0%) and MTS Officine Meccaniche (0.5%)

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1st WAVE

- **No impact** on Tesmec's **core markets** but **order delays** due to the **shutdown of production plants and logistical facilities**
- **Reopening** of production activities in **May 2020** with full restart during June 2020 in accordance with Government rules
- Recovery and growth thanks to **new business opportunities**

2nd WAVE

- **Outlook confirmed**
- Tesmec's **core markets** (Energy, Telecom, Infrastructure) are **crucial in the Covid era**
- **Strong backlog**
- **Good order acquisition confirmed** (possible risk of longer timescales for contracts/order closing)

2020 WORST CASE SCENARIO

Impact of Covid-19 on 2020 targets, assuming a further shutdown of Italian production plants:

- **2020E revenues** (~170M€) → **-4%**
- **2020E EBITDA** (range ~22-24M€) → **bottom of the range**

Consolidated Income Statement - M€	2018 ¹	2019	2019PF	9M2019	9M2020	9M2020PF	2019/2018 ¹	9M20/9M19
Revenues from sales and services	194.6	200.7	199.6	144.2	116.8	119.0	3.1%	(19.0%)
Cost of raw materials and consumables	(89.1)	(88.0)	(87.2)	(63.2)	(49.8)	(50.8)	(1.2%)	(21.2%)
Cost of services	(32.6)	(35.4)	(35.5)	(26.4)	(21.0)	(21.1)	8.6%	(20.5%)
Payroll costs	(50.5)	(52.6)	(52.6)	(38.7)	(35.3)	(35.3)	4.2%	(8.7%)
Other operating (costs)/revenues, net	(11.3)	(4.7)	(1.7)	(3.7)	0.5	1.3	(58.6%)	n.m.
Development costs, capitalised	7.6	7.2	7.2	5.2	4.2	4.2	(4.7%)	(20.1%)
Portion of losses/(gains) from operational Joint Ventures	0.2	0.2	0.2	0.1	0.3	0.3	47.0%	n.m.
Total operating costs	(175.7)	(173.2)	(169.6)	(126.8)	(101.1)	(101.4)	(1.4%)	(20.2%)
EBITDA	18.9	27.4	30.0	17.4	15.7	17.6	45.1%	(9.9%)
EBITDA margin %	9.7%	13.7%	15.0%	12.1%	13.4%	14.8%		
Non-recurring cost of raw materials and consumables	1.6	-	-	-	-	-	(100.0%)	-
Non-recurring cost of services	-	0.3	-	0.2	-	-	-	(100.0%)
Non-recurring payroll costs	0.4	0.2	-	-	-	-	(64.2%)	-
Non-recurring other operating (costs)/revenues	-	(1.3)	-	(1.3)	-	-	-	(100.0%)
Total non-recurring operating costs	2.0	(0.8)	-	(1.1)	-	-	n.m.	(100.0%)
Adj. EBITDA	21.0	26.6	n.a.	16.3	n.a.	n.a.	27.0%	-
Adj. EBITDA margin %	10.8%	13.3%	n.a.	11.3%	n.a.	n.a.		
Amortisation and depreciation	(15.2)	(19.1)	(23.6)	(13.5)	(15.5)	(17.2)	25.1%	14.9%
Operating income	3.7	8.4	6.4	3.9	0.2	0.4	n.m.	(95.7%)
Operating income margin %	1.9%	4.2%	3.2%	2.7%	0.1%	0.3%		
Financial expenses	(3.9)	(5.7)	(7.1)	(4.7)	(7.8)	(7.8)	45.5%	64.8%
Financial income	0.3	0.7	2.7	2.1	1.1	1.4	n.m.	(47.7%)
Foreign exchange gains/losses	0.2	0.8	-	-	-	-	n.m.	-
Portion of losses/(gains) from the valuation of equity investments	0.1	0.0	0.0	0.0	0.0	0.0	(64.2%)	n.m.
Net financial (expenses)/income	(3.4)	(4.2)	(4.4)	(2.6)	(6.6)	(6.4)	24.0%	n.m.
PBT	0.3	4.2	2.0	1.4	(6.4)	(6.1)	n.m.	n.m.
PBT margin %	0.2%	2.1%	1.0%	0.9%	(5.5%)	(5.1%)		
Income tax	(0.3)	(1.2)	(0.4)	(0.6)	1.6	1.6	n.m.	n.m.
Net profit/(loss) for the period	0.0	3.0	1.6	0.7	(4.8)	(4.5)	n.m.	n.m.
Net profit margin %	0.0%	1.5%	0.8%	0.5%	(4.1%)	(3.7%)		
Profit/(loss) attributable to non-controlling interests	0.0	0.0	0.0	0.0	0.0	0.0	(12.5%)	76.6%
Group profit/(loss)	0.0	3.0	1.6	0.7	(4.8)	(4.5)	n.m.	n.m.
Net profit margin %	0.0%	1.5%	0.8%	0.5%	(4.1%)	(3.8%)		

1) Comparison between financials 2018 and 2019 may be affected by IFRS 16 first-time adoption (1st January 2019)

Balance Sheet - M€	2018 ¹	2019	2019PF	9M2020
Trade receivables	52.6	67.9	68.6	61.0
Work in progress contracts	11.0	16.3	16.3	16.6
Inventories	62.6	69.9	69.9	78.1
Trade payables	(54.4)	(57.5)	(57.5)	(55.1)
Other current assets/(liabilities)	(22.9)	(23.6)	(32.7)	(21.2)
Net working capital	48.9	73.0	64.7	79.5
Intangible assets	18.0	20.4	20.4	21.9
Goodwill	-	-	1.1	-
Property, plant and equipment	45.3	42.4	56.6	50.3
Rights of use	-	20.1	24.3	23.6
Equity investments in associates	4.0	4.0	4.0	4.2
Other equity investments	0.0	0.0	0.0	0.0
Fixed assets	67.3	86.9	106.3	100.0
Other long-term assets and liabilities	4.8	4.2	4.1	6.9
Net invested capital	121.0	164.2	175.1	186.4
Cash and cash equivalents	(42.8)	(17.9)	(20.0)	(48.9)
Current financial assets	(10.4)	(12.1)	(12.1)	(14.4)
Current financial liabilities	80.5	79.8	79.8	90.0
Current financial liabilities from rights of use	-	4.1	5.2	5.8
Current portion of derivative financial instruments	-	0.0	0.0	0.0
Current financial indebtedness	27.3	53.9	52.9	32.6
Non-current financial liabilities	50.3	48.7	59.2	87.8
Non-current financial liabilities from rights of use	-	15.4	18.8	17.3
Non-current portion of derivative financial instruments	0.0	0.0	0.0	0.2
Non-current financial indebtedness	50.4	64.2	78.0	105.3
Net financial indebtedness	77.7	118.0	130.9	137.8
Current financial liabilities from rights of use	-	(4.1)	(5.2)	(5.8)
Non-current financial liabilities from rights of use	-	(15.4)	(18.8)	(17.3)
Net financial indebtedness before IFRS 16	77.7	98.5	106.9	114.7
Share capital	10.7	10.7	10.7	10.7
Reserves	32.6	32.4	32.4	42.6
Profit (loss) for the period	0.0	3.0	1.0	(4.8)
Non-controlling interests	0.0	0.1	0.1	0.1
Shareholders' equity	43.3	46.2	44.2	48.6

1) Comparison between financials 2018 and 2019 may be affected by IFRS 16 first-time adoption (1st January 2019)

Consolidated Cash Flow - Eu mn	2018 ¹	2019	2019PF	9M2019	9M2020
Net profit for the period	0.0	3.0	1.6	0.7	(4.8)
Amortisation and depreciation	15.2	19.1	23.6	13.5	15.5
Provisions for employee benefit liability	0.4	0.6	0.6	0.3	-
Provisions for risks and charges and other	1.0	2.2	2.2	1.3	1.4
Employee benefit payments	(0.2)	(0.3)	(0.3)	(0.1)	0.1
Payments/use of provisions for risks and charges	(0.4)	(0.2)	(0.2)	(0.1)	(0.4)
Net change in deferred tax assets and liabilities	(1.5)	(0.3)	(0.0)	(0.3)	(1.8)
Change in fair value of financial instruments	(0.1)	(0.0)	(0.0)	(0.0)	0.2
Net cash flow before changes in working capital	14.5	24.0	27.5	15.3	10.2
Trade receivables	(13.8)	(17.3)	(15.5)	(11.7)	7.4
Inventories	(3.1)	(12.9)	(12.9)	(19.0)	(10.7)
Trade payables	14.9	3.0	1.1	3.7	(2.1)
Other current assets and liabilities	12.9	2.1	1.2	6.0	(3.7)
Change in net working capital	11.0	(25.1)	(26.2)	(21.0)	(9.1)
Net cash flow generated by operating activities	25.5	(1.1)	1.3	(5.7)	1.1
Investments in property, plant and equipment	(14.1)	(9.2)	(11.4)	(7.1)	(4.6)
Investments in intangible assets	(8.5)	(11.6)	(11.6)	(7.8)	(7.8)
Investments in rights of use	-	(2.9)	(7.2)	(1.7)	(2.9)
(Investments) /disposals of financial assets	0.4	(2.4)	(2.4)	(0.9)	(2.4)
Change in the consolidation area	(2.3)	(0.4)	(0.4)	-	(23.6)
Proceeds from sale of property, plant and equipment and other	8.8	3.9	7.0	2.8	8.7
Net cash flow generated/(absorbed) by investment activities	(15.6)	(22.7)	(26.0)	(14.7)	(32.6)
Disbursement of medium/long-term loans	20.2	16.6	15.9	7.1	58.5
Recognition of financial liabilities from rights of use	-	2.9	5.9	1.7	8.0
Repayment of medium/long-term loans	(17.2)	(8.0)	(8.0)	(6.1)	(5.0)
Repayment of financial liabilities from rights of use	-	(4.5)	(4.0)	(2.1)	(4.5)
Net change in short-term financial debt	8.5	(8.2)	(7.4)	(3.0)	(3.6)
Dividend distribution	-	-	(0.5)	-	-
Other changes	-	-	(0.5)	-	9.4
Net cash flow generated/(absorbed) by financing activities	11.5	(1.3)	1.3	(2.5)	62.9
NET CASH FLOW	21.4	(25.1)	(23.4)	(23.0)	31.4
Effect of exchange rate changes on cash and cash equivalents	(0.1)	0.3	0.3	0.3	(0.4)
Cash and cash equivalents at the beginning of the period	21.5	42.8	43.1	42.8	17.9
Cash and cash equivalents at the end of the period	42.8	17.9	20.0	20.1	48.9

1) Comparison between financials 2018 and 2019 may be affected by IFRS 16 first-time adoption (1st January 2019)

FOCUS ON 3Q2020 FINANCIALS

M€	1H			3Q			9M YTD		
	2020PF	2019	Var.	2020PF	2019	Var.	2020PF	2019	Var.
REVENUES	73.0	97.5	(25.1%)	46.0	46.7	(1.5%)	119.0	144.2	(17.5%)
EBITDA	9.8 13.4%	12.1 12.4%	(18.8%)	7.8 14.6%	5.3 11.4%	47.2%	17.6 14.8%	17.4 12.1%	0.9%
EBIT	(1.4)	3.3		1.8	0.6		0.4	3.9	

- After a first half of the year characterised by contraction of margins due to the reduction in turnover and initiation of the necessary actions to contain costs and improve the structural efficiency of the company, during 3Q the Group achieved a higher margin than for 3Q2019 thanks to the rental business and to focusing on revenues with higher margins
- EBIT YTD is affected by the relative depreciation of the 4Service Group fleet for 3.8 M€. With reference to 3Q20, the Group recorded a better performance than the previous year, including the additional depreciation of the 4Service fleet



Tesmec SPA
Grassobbio

TRENCHER



RAIL



STRINGING



ENERGY
AUTOMATION



Tesmec SPA
Endine



Tesmec SPA
Sirone
(precision machining work)



Marais
Durtal (FR)



Tesmec USA
Alvarado (USA)



Tesmec Rail
Monopoli



Tesmec Automation
Patrica



Tesmec Automation
Padova-Fidenza



CORPORATE STRATEGY

The 2020-2023 Business Plan envisages a focus on:

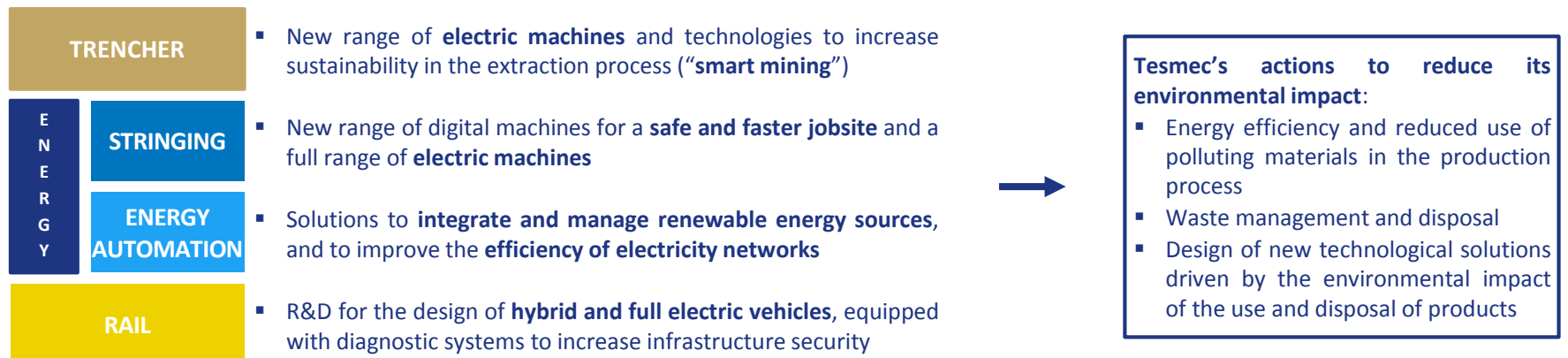
- Higher sustainability for the Group's activities, thanks to **more responsible production and consumption behaviour**
- Contribution to **decarbonisation** and the **smart economy**, thanks to offering customers more **digital and sustainable products and solutions**
- **ESG: environment, social and governance**



Tesmec's sustainable development goals chosen from the United Nations' "2030 Agenda for Sustainable Development":



PRODUCT SUSTAINABILITY





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