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Tesmec S.p.A and the Russian company OAO ROSSETI sign an agreement of technical and scientific development in technologies for constructing and operating compact aerial lines in the energy sector

The agreement was signed this morning during the Italian-Russian intergovernmental summit held in Trieste at the Palazzo della Regione Friuli Venezia Giulia, in the presence of the Prime Minister, Enrico Letta, and of the President of the Russian Federation, Vladimir Putin

Trieste, 26 November 2013 – During the Italian-Russian intergovernmental summit held in Trieste at the Palazzo della Regione Friuli Venezia Giulia, in the presence of the Prime Minister, **Enrico Letta**, and of the President of the Russian Federation, **Vladimir Putin**, as well as of some of the major state offices of the two Countries, **Tesmec S.p.A.**, among the main world players able to offer **integrated solutions for infrastructures** for the transmission of electrical power, data and material transport, signed an agreement of technical and scientific development in technologies for constructing and operating compact aerial lines in the energy sector with OAO Rosseti, the only operator in Russia in the field of transmission of electrical power.

The agreement was signed by: **Ambrogio Caccia Dominioni**, Chairman and Chief Executive Officer of Tesmec S.p.A., and Budargin O.M., General Manager of OAO Rosseti.

The strategic partnership and long-term collaboration between the two Groups will cover the development and introduction both of technologies of compact electric power lines to increase efficiency and reduce losses of electrical power transmission and of the technology applied to the works on the line to increase the volume of those that can be carried out live as well as to implement the safety of the personnel involved.

Therefore, the agreement is a further confirmation of the validity of the growth strategy carried out by the Tesmec Group over the last few years, based on innovation, internationalisation and integration, as key success factors to compete at best in the global market, as well as a recognition of the Group's leadership in the field of construction and streamlining of power lines.

*“We are really very honoured to have signed this important agreement of technical and scientific development with OAO Rosseti during today's Italian-Russian intergovernmental summit, which represents an event of great significance in the relations, economic or otherwise, between Italy and Russia” – stated **Ambrogio Caccia Dominioni, Chairman and Chief Executive Officer of Tesmec S.p.A.** “Today, the hard work put in place by our Group in the Russian Federation over the years comes to an end, and an important collaboration with the only operator in Russia in the field of electrical power transmission begins. Moreover, thanks to this project, the Tesmec Group further strengthens its presence in the Federation and consolidates its leadership in the field of technologies and equipment for the construction and streamlining of power lines, which presents interesting growth prospects in the Country”.*

The Tesmec Group has been active in Russia and in the countries of the former Soviet Union for more than 15 years. With the aim of consolidating its presence in the Area, in November 2011, the Group set up the OOO Tesmec RUS company, based in Moscow, active in the promotion, sale of machinery, equipment and integrated solutions, as well as in technical support covered by guarantee and post-guarantee, in the training of the personnel of the customers and in start-ups. Moreover, the company can count on a warehouse of ready goods and on a technical support centre. Always in Russia, in April 2011, Tesmec and the Russian company OAO FSK EES signed a co-operation agreement in innovation, modernisation and development of ENES (unified transmission network). According to this agreement, OAO FSK EES and Tesmec S.p.A. expanded the technical and scientific cooperation, aimed both at improving the technology used for the construction of electricity transmission lines, and at guaranteeing a reliable operation of the electric power lines for the transmission of power and their progressive expansion.

For further information:

Tesmec S.p.A.:

Marco Cabisto

Investor Relator

Tel +39 035 4232840 - Fax: +39 035 3844606

E-mail: marco.cabisto@tesmec.it

Image Building

Media Relations

Simona Raffaelli, Alfredo Mele, Claudia Arrighini

Tel +39 02.89011300

E-mail: tesmec@imagebuilding.it

This press release is also available on www.tesmec.com in the "Investors" section:

<http://investor.tesmec.com/Investors/Notices.aspx>.

The Tesmec Group:

The Group is mainly active in designing, manufacturing and selling **special products** and **integrated solutions for the construction, maintenance and efficiency of infrastructures** related to the transportation/delivery of energy, data and material.

The Group, established in 1951 and led by Charmain & CEO Ambrogio Caccia Dominioni, relies on more than 400 employees and has five production plants: four in Italy, in Grassobbio (Bergamo), Endine Gaiano (Bergamo), Sirone (Lecco), Monopoli (Bari), and one in the USA, in Alvarado (Texas).

From the IPO, July 1, 2010, the Parent Company has pursued a strategy of diversification of Business announced to offer a complete range of integrated solutions.

The Group offers:

Stringing

- machines and integrated systems for aerial and underground stringing, power lines and fiber optic cables;
- machines and integrated systems for the installation, maintenance and troubleshooting of overhead

- railroad wiring/catenaries as well as customized machines for special operations on the line;
- integrated solutions for efficiency, management and monitoring of the electricity networks of low, medium and high voltage (solutions for smart grids).

Trencher

- high powered tracked trenchers for linear excavation of underground networks and pipelines, and delivery of data, raw materials, and liquid and gaseous materials; high powered tracked trenchers for mining and leveling works (RockHawg);
- consulting services and specialized excavation at the request of the customer;
- multi-purpose construction equipment (Gallmac).

Both business divisions are developed in accordance with the ISEQ (Innovation, Safety, Efficiency and Quality) philosophy, with environmental sustainability and energy conservation in mind.

The know-how achieved in the development of specific technologies and solutions, and the presence of engineering teams and highly skilled technicians, allow Tesmec to directly manage the entire production chain: from the design, production and sale of machinery, to all pre-sales and post-sales. The combination of a cutting-edge product and a deep knowledge on the use of innovative technologies to meet the new demands of the market, allow the Group to offer a winning combination focused on ensuring high performance on the jobsite .

Today, the Group does not only sell technologically advanced machines, but fully integrated systems for electrification and excavation that ensure extremely high performance on the job . These results come from the constant pursuit of innovation, safety, efficiency and quality also achieved through the installation of new software aboard our machines that allow safe, reliable and high performance.

The Group also has a commercial presence globally in most foreign countries and can count on a direct presence in several continents, consisting of foreign companies and sales offices in USA, South Africa, Russia, Qatar, Bulgaria and China.