



TESMEC S.p.A.

ORDINARY SHAREHOLDERS' MEETING
HELD ON 21 MAY 2020

Shareholders' meeting was attended by a total of no. 9 Shareholders by proxy
for n. 58,093,943 ordinary shares, representing 54,250815% of the ordinary share capital

SUMMARY REPORT OF THE VOTES UPON THE ITEMS OF THE SHAREHOLDERS' MEETING AGENDA

Approval of Financial Statement as at 31 December 2019 and the Directors' report.

	NO. SHAREHOLDERS (IN PERSON OR BY PROXY)	NO. SHARES	% ON REPRESENTED ORDINARY SHARES	% SHARES ADMITTED TO VOTE	% ON ORDINARY SHARE CAPITAL
In favor	8	58,083,943	99.982787	99.982787	54.241477
Against	1	10,0000	0.017213	0.017213	0.009338
Abstained	0	0	0.000000	0.000000	0.000000
Not Voters	0	0	0.000000	0.000000	0.000000
Total	9	58,093,943	100.000000	100.000000	54.250815

Allocation of result for the period.

	NO. SHAREHOLDERS (IN PERSON OR BY PROXY)	NO. SHARES	% ON REPRESENTED ORDINARY SHARES	% SHARES ADMITTED TO VOTE	% ON ORDINARY SHARE CAPITAL
In favor	8	58,083,943	99.982787	99.982787	54.241477
Against	1	10,0000	0.017213	0.017213	0.009338
Abstained	0	0	0.000000	0.000000	0.000000
Not Voters	0	0	0.000000	0.000000	0.000000
Total	9	58,093,943	100.000000	100.000000	54.250815

Binding vote on the remuneration policy for 2020 set out in the first section of the report

	NO. SHAREHOLDERS (IN PERSON OR BY PROXY)	NO. SHARES	% ON REPRESENTED ORDINARY SHARES	% SHARES ADMITTED TO VOTE	% ON ORDINARY SHARE CAPITAL
In favor	8	58,083,943	99.982787	99.982787	54.241477
Against	1	10,0000	0.017213	0.017213	0.009338
Abstained	0	0	0.000000	0.000000	0.000000
Not Voters	0	0	0.000000	0.000000	0.000000
Total	9	58,093,943	100.000000	100.000000	54.250815

Consultation on the second section of the report on remuneration paid in or relating to the 2019 financial period.

	NO. SHAREHOLDERS (IN PERSON OR BY PROXY)	NO. SHARES	% ON REPRESENTED ORDINARY SHARES	% SHARES ADMITTED TO VOTE	% ON ORDINARY SHARE CAPITAL
In favor	8	58,083,943	99.982787	99.982787	54.241477
Against	1	10,0000	0.017213	0.017213	0.009338
Abstained	0	0	0.000000	0.000000	0.000000
Not Voters	0	0	0.000000	0.000000	0.000000
Total	9	58,093,943	100.000000	100.000000	54.250815

Revocation of authorization to purchase and dispose of treasury shares, subject to the withdrawal of the previous resolution passed by the Shareholder's Meeting of 16 April 2019; related and consequent resolutions

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In favor	9	58,093,943	100.000000	100.000000	54.250815
Against	0	0	0.000000	0.000000	0.000000
Abstained	0	0	0.000000	0.000000	0.000000
Not Voters	0	0	0.000000	0.000000	0.000000
Total	9	58,093,943	100.000000	100.000000	54.250815

Elimination of the indication of the nominal value of the shares and adaptation to the new regulatory provisions on gender quotas; consequent amendments to articles 5, 14 and 22 of the Articles of Association; related and consequent resolutions.

	NO. SHAREHOLDERS (IN PERSON OR BY PROXY)	NO. SHARES	% ON REPRESENTED ORDINARY SHARES	% SHARES ADMITTED TO VOTE	% ON ORDINARY SHARE CAPITAL
In favor	8	58,083,943	99.982787	99.982787	54.241477
Against	1	10,000	0.017213	0.017213	0.009338
Abstained	0	0	0.000000	0.000000	0.000000
Not Voters	0	0	0.000000	0.000000	0.000000
Total	9	58,093,943	100.000000	100.000000	54.250815

Assigning the Board of Directors, pursuant to Article 2443 of the Italian Civil Code, the proxy to increase the share capital for a maximum total amount not exceeding the amount of Euro 50,000,000.00 (the "Maximum Total Amount"), including any share premium, against payment and through splitting shares, in one or more tranches, but with the right of the Board of Directors to establish the inseparability of individual tranches of use of the proxy, with or without warrant, also with the exclusion of the right of option pursuant to Article 2441, paragraphs 4 and 5, of the Italian Civil Code and of the proxy, pursuant to Article 2420-ter of the Italian Civil Code, within the same Maximum Total Amount, to issue bonds, convertible or otherwise, with or without warrant, also by excluding the right of option pursuant to Article 2441 of the Italian Civil Code; amendment to Article 5 of the Articles of Association; related and consequent resolutions.

	NO. SHAREHOLDERS (IN PERSON OR BY PROXY)	NO. SHARES	% ON REPRESENTED ORDINARY SHARES	% SHARES ADMITTED TO VOTE	% ON ORDINARY SHARE CAPITAL
In favor	4	49,330,678	84.915355	84.915355	46.067272
Against	4	8,753,265	15.067431	15.067431	8.174204
Abstained	1	10,000	0.017213	0.017213	0.009338
Not Voters	0	0	0.000000	0.000000	0.000000
Total	9	58,093,943	100.000000	100.000000	54.250815

This document contains a true translation in English of the document in Italian "Rendiconto sintetico delle votazioni dell'Assemblea ordinaria in unica convocazione del 16 aprile 2019". However, for information about Tesmec reference should be made exclusively to the original document in Italian. The Italian version of the "Rendiconto sintetico delle votazioni dell'Assemblea ordinaria in unica convocazione del 16 aprile 2019" shall prevail upon the English version.