



TESMEC S.P.A.: ONGOING WORKS TO IMPROVE THE PHOTOVOLTAIC SYSTEM AT THE HEADQUARTERS IN GRASSOBBIO IN LINE WITH THE GROUP'S SUSTAINABILITY PATH

- The works envisage an investment of approx. Euro 1,2 million, with completion expected in February 2023;
- The objective of the project is to achieve significant energy savings for the structures of the Group's headquarters equal to approximately 300 TOE per year, avoiding the emission of over 760 tons of CO₂ per year;
- The investment is part of a wider plan of actions aimed at reducing the Group's environmental impact.

Grassobbio (Bergamo - Italy), 23 November 2022 – Tesmec S.p.A. (EURONEXT STAR MILAN: TES), at the head of a group leader in the market of technologies for infrastructures (overhead, underground and railway networks) related to the transport of energy, data and materials (oil and derivatives, gas and water), and of technologies in surface mining, announces the start of work for the construction of a new photovoltaic system connected to the electricity distribution network at the Grassobbio headquarters, which will expand and enhance the existing one.

The works, which envisage an investment of approx. Euro 1,2 million, with expected conclusion in February 2023, are part of the Group's sustainability strategy which aims, among other things, to monitor and optimize the use of energy within the corporate structures, also in consideration of the current international scenarios.

The new plant will have a power of approx. 1,551,600 kWh and will produce 1,606,611 kWh/year against the total annual consumption of the Grassobbio plant of approx. 2,914,405 kWh. It will allow energy savings of approximately 300 TOE (Tons of Oil Equivalent) per year. Furthermore, the new photovoltaic system will allow a reduction of CO₂ emissions into the atmosphere equal to over 760 tons per year, comparable to the planting of more than 5,075 new trees, of SO₂ emissions equal to 599 kilograms per year, of NO_x equal to around 686 kilograms per year, in addition to almost 23 kilograms per year of fine particles.

The **Chairman and CEO Ambrogio Caccia Dominioni** commented as follows: *"The start of construction of the new plant represents a further step forward in our sustainable growth strategy, defined in the Group's priorities in ESG terms. In fact, Tesmec has always been committed to optimizing the environmental impact of its processes and with this project we will be able to produce sustainable energy for our needs, respecting the environment, considering the future and in line with the national, European and global targets on decarbonization and emissions reduction. The use of photovoltaic technology comes from the need to combine architectural and environmental protection requirements, the total absence of noise pollution, significant savings in fossil fuels and, above all, the production of electricity without the emission of polluting substances."*

Further investments aimed at reducing the Group's carbon footprint and aimed to contain energy costs have been planned in the medium term. For example, there is the project to progressively replace halogen lighting in favor of LED technology in all the plants. The Group has also undertaken actions to raise employee awareness aimed at optimizing energy consumption and responsible use of all resources.



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Tesmec Group

Tesmec Group is active in the design, production and marketing of systems and integrated solutions for the construction, maintenance and diagnostics of infrastructures (overhead, underground and railway networks) for the transport of energy, data and materials (oil and derivatives, gas and water), as well as technologies for quarries and surface mining. The Group operates in the following sectors: - **Energy**. Tesmec Group designs, manufactures and markets machines and integrated systems for the construction and maintenance of overhead and underground power lines, fibre optic networks (Stringing segment), as well as advanced equipment and systems for the automation, efficiency, management and monitoring of high, medium and low voltage electrical networks and substations (Energy Automation Segment); - **Trencher**. Tesmec Group carries out the design, production, sale and rental of trencher machines functional to four types of activities (excavation and mines, excavations for the installation of pipelines, for the construction of telecommunication and optical fibre infrastructures, excavations for the construction of underground power networks), as well as the provision of specialized excavation services. The trencher machines are rented by the Group both with the operator (hot rental or wet rental) and without the operator (cold rental or dry rental); - **Railway**. The Group designs, manufactures and markets machines and integrated systems for the installation and maintenance of the railway catenary, devices for the diagnostics of the railway catenary and track, as well as customized machines for special operations on the line.

Born in Italy in 1951 and led by the Chairman and CEO Ambrogio Caccia Dominioni, the Group counts on more than 900 employees and has its production sites in Grassobbio (Bergamo), Endine Gaiano (Bergamo), Sirone (Lecco), Monopoli (Bari) and Bitetto (Bari) in Italy, Alvarado (Texas) in the USA and Durtal in France. It relies on three research and development units in Fidenza (Parma), Padua and Patrica (Frosinone). Listed on the Milan Euronext STAR segment of the MTA Market of the Italian Stock Exchange, the Group boasts a global commercial presence through foreign subsidiaries and sales offices in the USA, in South Africa, West Africa, Australia, New Zealand, Russia, Qatar and China.

In its development strategy, the Group intends to consolidate its position as a solution provider in the three abovementioned business areas, by exploiting the trends of energy transition, digitalization, and sustainability.